



सत्यमेव जयते

EMBASSY OF INDIA
CARACAS



JUNE 2026

COMMERCIAL REPORT

For more information, please contact the Commercial Wing of the Embassy of India in Caracas, at
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Monthly Economic & Commercial Report June 2026

A. Trade in Goods.

a) Total trade in goods during: June 2026 is USD 2,317.14 Million.

0	4	2	0	2	6	-	0	6	2	0	2	6
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*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.** https://tradedstat.commerce.gov.in/ftspcc/ttrade_country_wise

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April – June 2026	April – June 2026	
Venezuela's trade with India	2,247.98	69.16	F

b) Top 10 items of import from India during April – June 2026.

0	4	2	0	2	6	-	0	6	2	0	2	6
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* The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.**
https://tradedstat.commerce.gov.in/ftspcc/export_country_wise_all_commodities

S.N.	Commodity	Value (USD Million) June	Value (USD Million) Apr-June
1	DRUG FORMULATIONS, BIOLOGICALS	5.75	20.67
2	CERAMICS AND ALLIED PRODUCTS	1.77	7.05
3	MOTOR VEHICLE/CARS	1.16	6.70
4	PLASTIC RAW MATERIALS	3.54	5.08
5	PETROLEUM PRODUCTS	1.59	4.20
6	INDL. MACHINERY FOR DAIRY	0.78	3.00
7	IRON AND STEEL	0.86	2.02
8	PAPER, PAPER BOARD AND PRODUCT	0.93	1.86
9	TWO AND THREE WHEELERS	0.38	1.77
10	COTTON FABRICS, MADEUPS, ETC	0.39	1.57

c) Top 10 items of export to India during April – June 2026.

0	4	2	0	2	6	-	0	6	2	0	2	6
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*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.**

https://tradedstat.commerce.gov.in/ftspcc/import_country_wise_all_commodities

S.N.	Commodity	Value (USD Million) June	Value (USD Million) Apr-June
1	PETROLEUM: CRUDE	557.41	2,146.25
2	PETROLEUM PRODUCTS	-	14.30
3	COPPER AND PRODUCTS MADE OF COPPER	5.73	9.63
4	ALUMINIUM, PRODUCTS OF ALUMINIUM	3.90	8.70
5	LEAD AND PRODUCTS MADE OF LEAD	0.49	0.71
6	IRON AND STEEL	0.33	0.69
7	OTHER WOOD AND WOOD PRODUCTS	0.06	0.40
8	ZINC AND PRODUCTS MADE OF ZINC	0.06	0.06
9	PLASTIC RAW MATERIALS	-	0.05
10	ELECTRIC MACHINERY AND EQUIPMENT	-	0.00

d) Potential products of exports for India

S.N.	Commodity (HS Code)	Rationale
1	Electronics & Smartphones (8517)	Backed by the launch of the India Semiconductor Mission 2.0 and the expanded Electronics Components Manufacturing Scheme, the sector has transitioned into a key export engine. Monte Carlo trade simulations identify it as a top beneficiary under preferential market access frameworks, driven by massive domestic localization and major global supply-chain networks.
2	Engineering Goods & Machinery (84xx)	Accounting for a significant share of outbound merchandise trade, these products are highly price-competitive due to enhanced scale and supply-chain efficiency. Recent trade deals remove tariff frictions across advanced economies, bolstering exports of industrial machinery, automation systems, and heavy capital goods.
3	Generic Pharmaceuticals (3004)	Maintaining a strong Revealed Comparative Advantage (RCA), India's position as a premier global pharmaceutical supplier is heavily supported by expanded regulatory alignment under new trade treaties. This minimizes non-tariff barriers for biosimilars and formulations in key international consumer markets.
4	Refined Petroleum Products (2710)	Fueled by domestic refining capacity optimizations, petroleum products continue to dominate the physical export

		basket. Data from mid-2026 shows a massive year-on-year surge in outbound refined fuel value, providing vital supply chain resilience against volatile global energy pricing.
5	Agricultural Products & Spices (1006 / 0904)	Traditional agricultural items like Basmati rice are gaining structural support from the government's newly activated District Export Hubs (DEH) initiative. Simultaneously, the introduction of stricter farm-level quality tracking systems under the SPICED scheme protects India's global market share by ensuring compliance with international chemical residue limits.
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B. Qualitative.

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Market Access Alerts (Attach copy of Notification):

a. Alerts on customs tariff changes:

S. No.	Notification No. / Date	HS Code	Description	Original Customs Tariff Value (USD)	Present Customs Tariff Value (USD)	Effective From	Remarks
1	55/2026-Customs (N.T.) / 15.06.2026	1511 10 00	Crude Palm Oil	1218 / MT	1232 / MT	16.06.2026	Revised benchmark up to align with global pricing.
2	55/2026-Customs (N.T.) / 15.06.2026	1511 90 20	RBD Palmolein	1233 / MT	1250 / MT	16.06.2026	Valuation adjusted upward for tariff

							assessment
3	55/2026-Customs (N.T.) / 15.06.2026	1507 10 00	Crude Soya bean Oil	1244 / MT	1248 / MT	16.06.2026	Base import value increased per metric tonne.
4	55/2026-Customs (N.T.) / 15.06.2026	7404 00 22	Brass Scrap (All grades)	7655 / MT	7814 / MT	16.06.2026	Upward valuation correction for base calculation.
5	55/2026-Customs (N.T.) / 15.06.2026	71 or 98	Gold (Specified forms)	1343 / 10g	1348 / 10g	16.06.2026	Price alignment based on international bullion markets.
6	55/2026-Customs (N.T.) / 15.06.2026	71 or 98	Silver (Specified forms)	2092 / kg	2175 / kg	16.06.2026	Upward revision following market price volatility.
7	59/2026-Customs (N.T.) / 29.06.2026	Various	Edible Oils & Bullion	Various	Maintained	30.06.2026	Values carried over from mid-month rates to ensure market stability.
8	59/2026-Customs (N.T.) / 29.06.2026	0802 80 00	Areca Nuts	9155 / MT	10785 / MT	30.06.2026	Upward revision of base valuation for import duty calculation.

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification No. / Date	Measure / HS Codes	Effective From	Remarks
1	DGFT Notif. 20/2026-27 02.06.2026	Import Policy / BIS Requirements	02.06.2026	SEZ QCO Exemptions: Aligns Foreign Trade Policy to allow SEZ Units/Developers

				to import raw materials and components without mandatory QCO/BIS compliance <i>solely</i> for authorized internal or export operations.
2	DGFT Notif. 19/2026-27 02.06.2026	Import Restriction / Chapter 71	02.06.2026	Silver Import Controls: Tightens entry regulations on unwrought, semi-manufactured, or powder silver forms. Non-bank agencies must now secure an explicit DGFT Import Authorisation.
3	FSSAI Gaz. Notif. 23.06.2026	SPS / Food Licensing Conditions	23.06.2026	Record-Keeping Amendment: Mandatory separate daily maintenance records for raw material utilization and final production batches for food manufacturers.
4	FSSAI Gaz. Notif. 23.06.2026	SPS / Logistics Storage	23.06.2026	Inventory Control Rules: Strict implementation of First In, First Out (FIFO) and First Expired, First Out (FEFO) storage management principles for all raw ingredients and processed batches.

5	DGFT Public Notice 16/2026-27 02.06.2026	Export Procedure / Origin Proof	02.06.2026	Trade Agreement Certificate: Amends Handbook of Procedures to officially enable online system issuance of digital Certificates of Origin under the new India-Oman CEPA framework.
6	FSSAI Advisory 15.06.2026	SPS / Food Processing Gear	15.06.2026	Contamination Safeguards: Mandatory directive forcing food processors to use only food-grade, corrosion-resistant, and unchipped metal blades and cutting knives.
7	DGFT Notif. 22/2026-27 30.06.2026	Import Policy / 74 & 76	30.06.2026	Metal Scrap Monitoring: Amended monitoring conditions and portal registration updates for incoming copper (Chapter 74) and aluminum (Chapter 76) scrap imports.
8	FSSAI Gaz. Notif. 03.06.2026	SPS / Vegetable Fats	03.06.2026	Prohibition Removal: Omission of legacy sales restrictions regarding specific tree-borne oilseed products, including sal-seed fats.

c. Alerts on standards, technical regulations and conformity assessment procedures:

S. N.	Notification No. / Date / Country	Measure / HS Codes / Sector	Effective From	Remarks
1	DPIIT S.O. 3417(E) 25.06.2026 (India)	Technical Reg / Multiple / Core Industry	25.06.2026	Transition Facilitation Order, 2026: Establishes an alternative risk-based sourcing route using BIS Scheme-II (self-declaration) for 10 specific sectors including Toys, Footwear, and Furniture.
2	SENCAMER Res. 072 11.06.2026 (Venezuela)	Technical Reg / 7318 / Hardware	11.09.2026	Industrial Fasteners: Mandatory conformity assessment updates for incoming structural bolts, screws, and rivets deployed in public transport assembly.
3	BIS/G/2026/06 19.06.2026 (India)	Standard / 8528 / Electronics	19.06.2026	Smart Television Displays: Revised standard (IS 18112:2026) introducing mandatory native digital terrestrial tuner integration.
4	FSSAI Notif. F.No. 1-22 10.06.2026 (India)	SPS / Food Contact Materials	01.01.2027	Recycled Plastics: Final guidelines specifying testing parameters and conformity certifications for food-grade recycled polyethylene packaging.

5	MPPP/COVENIN/2026/06 18.06.2026 (Venezuela)	Standard / 1507 / Agri-Food	18.06.2026	Edible Crude Oils: Updates tracking maximum permissible moisture and insoluble impurity ceilings for industrial packaging lines.
6	DPIIT S.O. 2420(E) 06.06.2026 (India)	TBT / 8509 / Appliances	19.06.2026	Electrical Appliances QCO: Revised compliance rollout extension under IS 302 (Part 1):2024 for household and professional catering gear.
7	INSAI/SPS/2026/06 24.06.2026 (Venezuela)	SPS / Chapter 12 / Poultry Feed	24.06.2026	Animal Nutrition Safety: Updated aflatoxin and microbiological screening baselines for imported bulk yellow corn intended for poultry feed processing.
8	BIS/GAZ/2026/22 29.06.2026 (India)	Standard / 3808 / Agrochemicals	29.06.2026	Bio-Pesticides: New formulation benchmarks and testing methods (IS 17994) to evaluate the biological stability of botanical crop protectants.

C. Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. N.	Name of business house	Activity sector	Trade issues (incl. HS codes)	barrier if any	General Feedback (Max. 200 words)
01.	NA	-	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Date and venue	Number of participants	Name(s) of large/key participants from India	Feedback received	Source of funding
-	-	-	-	-

D. Trade Queries for Imports/Exports for the month of May 2026 (If not uploaded on the Indian Trade Portal).

S.No	Company	Product	Nature Import/Export	Action Taken	Date Received & Replied	Email
1	Whitelotus Industries Limited	rotogravure-printed flexible packaging laminates	Export	List of Venezuelan Importers	03.06.26 – 03.06.26	marketing@whitelotusindustries.com
2	Shri Tattvam Global Traders	Green Coffee	Export	List of Venezuelan Importers	03.06.26 – 04.06.26	admin@shritattvamglobal.com
3	BLUEWAVE INTERNATIONAL	Tires & Auto Parts	Export	List of Venezuelan Importers	04.06.26 – 04.06.26	info@bluewaveinternational.in
4	HVH Global	Multiple Products	Export	List of Venezuelan Importers	05.06.26 – 08.06.26	hvhglobal.adm@gmail.com
5	SHREE BALAJI AGRO INDUSTRIES	Fertilizers	Export	List of Venezuelan Importers	05.06.26 – 08.06.26	sbaindia44@gmail.com
6	DMSP Overseas Pvt Ltd	Agricultural Commodities	Export	List of Venezuelan Importers	08.06.26 – 08.06.26	dmspoverseas@gmail.com
7	GOSKYEXIM	Super Food Products	Export	List of Venezuelan Importers	09.06.26 – 09.06.26	goskyexim1@gmail.com
8	Meroo Textile Industries Pvt. Ltd	Textiles	Export	List of Venezuelan Importers	09.06.26 – 10.06.26	nageshavula@gmail.com
9	Shri Tattvam Global Traders	Green Coffee	Export	List of Venezuelan Importers	10.06.26 – 10.06.26	admin@shritattvamglobal.com
10	SNKB Engineering Pvt. Ltd.	Steel TubeMill	Export	List of Venezuelan Importers	10.06.26 – 10.06.26	snkbtubemill@gmail.com
11	Mathana Naturals	Food Grade Aluminium, Bentonite / Fuller's Earth, Dehydrated Onion & Garlic	Export	List of Venezuelan Importers	11.06.26 – 11.06.26	mathana.naturals@gmail.com

		Powder, Flush Doors (Engineered Wood Panels) and Herbal & Therapeutics Soaps				
12	Devansh Ventures	Rice	Export	List of Venezuelan Importers	11.06.26 – 11.06.26	devanshanand1642@gmail.com
13	Pursuit Industries Pvt. Ltd.	Paint	Export	List of Venezuelan Importers	15.06.26 – 15.06.26	sunita@pursuitind.com
14	Raynexus Export Private Limited	Food Products	Export	List of Venezuelan Importers	15.06.26 – 15.06.26	info@exportpioneer.com
15	Jay Manek Steel LLP	Iron and Steel Products	Export	List of Venezuelan Importers	15.06.26 – 15.06.26	exports@jmillp.com
16	Shaachi Global Enterprises LLP	Indian Honey & Moringa Leaf Powder	Export	List of Venezuelan Importers	15.06.26 – 16.06.26	shaachiexports@gmail.com
17	Shree Varun Textiles	Non-woven fabrics	Export	List of Venezuelan Importers	17.06.26 – 17.06.26	shreevaruntex@gmail.com
18	Ambuja Impex	Essential Oils & Herbal Extracts	Export	List of Venezuelan Importers	17.06.26 – 17.06.26	ambujaimpex@gmail.com
19	Noventra Global	Jute Products	Export	List of Venezuelan Importers	18.06.26 – 18.06.26	exports@noventraglobal.in
20	GravitiX Synergy Private Limited	Coffee and Spices	Export	List of Venezuelan Importers	18.06.26 – 18.06.26	rajesh@gravitixs.com
21	Sky Export House	Coffee	Export	List of Venezuelan Importers	22.06.26 – 22.06.26	business@skyexporthouse.com
22	Cara's Healthcare	Calcium Carbonate	Export	List of Venezuelan Importers	22.06.26 – 23.06.26	carashealthcare2022@gmail.com
23	Abdos Life Sciences	Laboratory Consumables	Export	List of Venezuelan Importers	22.06.26 – 23.06.26	rajesh.dadhich@abdoslifesciences.com
24	Meraki International	Spices	Export	List of Venezuelan Importers	23.06.26 – 23.06.26	merakiinternational104@gmail.com
25	BMC MARITIME SERVICES	Multiple Goods	Export	List of Venezuelan Importers	23.06.26 – 23.06.26	export@bmcmaritime.in
26	Agnivesh Healthcare Pvt Ltd	Neutraceuticals, Herbal Extracts and Cosmetics	Export	List of Venezuelan Importers	24.06.26 – 29.06.26	sales@bioagnivesh.com
27	Relco Pharma	Acrylic Polymers and Non-Ionic Organic Surface-Active Agents	Export	List of Venezuelan Importers	24.06.26 – 29.06.26	exports1@relcopharma.com
28	GODAVARI VILLAGE CRAFTS	Textiles and Footwear	Export	List of Venezuelan Importers	26.06.26 – 29.06.26	godvilcrafts@gmail.com
29	Sreeja's Infinitude Pvt. Ltd. (SIPL)	Millets	Export	List of Venezuelan Importers	27.06.26 – 29.06.26	infinitude@siplimex.in
30	SHREE RAM INTERNATIONAL	Indian Food Products	Export	List of Venezuelan Importers	29.06.26 – 29.06.26	shreeraminternational0901@gmail.com

31	KYLOUG Business Development Team	Women Apparel	Export	List of Venezuelan Importers	29.06.26 – 29.06.26	support@kyloug.com
32	Matigo Exim	Instant Coffee	Export	List of Venezuelan Importers	29.06.26 – 29.06.26	matigoexim2@gmail.com
33	Patel International Trade	Rice	Export	List of Venezuelan Importers	29.06.26 – 29.06.26	patelinternationaltrade@gmail.com
34	DEEPAK Care Limited	Medical Equipment	Export	List of Venezuelan Importers	30.06.26 – 03.07.26	sales@deepakcare.com
35	Orlance International Private Limited	Agricultural Products	Export	List of Venezuelan Importers	30.06.26 – 03.07.26	sales@orlanceinternational.com
36	OMNIKAM Pvt. Ltd.	Pharmaceutical Products	Export	List of Venezuelan Importers	30.06.26 – 03.07.26	exports@omnikamla.com

Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In June 2026, India's commercial landscape was highlighted by high-level government interactions with trade bodies and strong statements on foreign direct investment at major global investor summits. Union Minister of Commerce and Industry Piyush Goyal chaired a comprehensive review with Export Promotion Councils (EPCs) and industry associations in New Delhi on June 24, 2026, to accelerate India's outbound trade trajectory. Addressing export leaders, the Minister detailed a 90-day nationwide activation drive for the District Export Hubs (DEH) initiative, designed to convert local agricultural produce, Geographical Indication (GI) products, and artisanal crafts into competitive global exports through streamlined credit guarantees, e-commerce support, and direct market linkages.

Simultaneously, addressing international investors at the Citi India Conference 2026, Minister Goyal emphasized that India has emerged as the world's most trusted investment destination, citing cumulative Foreign Direct Investment (FDI) inflows reaching \$843 billion over the past decade and a historic \$94.53 billion recorded in the preceding fiscal year. He underscored that over 90% of equity inflows now enter via the automatic route, complemented by structural labor reforms as four consolidated labor codes are implemented across major industrial states. The Minister further confirmed that following the entry into force of the India–Oman CEPA on June 1, 2026, India is systematically operationalizing nine concluded preferential trade pacts over the coming months while advancing bilateral trade negotiations with Canada and the United Kingdom.

On the logistics and macroeconomic front, the Monthly Economic Review issued by the Department of Economic Affairs and independent tracking reports from the World Research Institute showed India's Logistics Growth Index (LGI) rising to 55.5 in June 2026. This expansion was driven by robust freight movement, expanded port container handling capacities, and the rapid deployment of automated logistics networks across domestic supply corridors. Foreign economic journals, including reports from the OECD and the World Bank, featured India's strong manufacturing Gross Value Added (GVA) and resilient broad-based economic growth, noting that ongoing infrastructure outlays in ports, high-speed rail corridors, and renewable energy clusters continue to insulate the national economy against external geopolitical volatility in West Asia.

Details of trade research, information dissemination activity of the Commercial Wing:

S. N.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	-	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2026 – 2027	RE for 2026 – 2027	Progressive Expenditure up to June 2026	Amount utilized in June 2026	Details of Activity (Max 200 words)
Rs. 700,000	Nil	Rs. 298,186.97	Nil	

Any other issue of importance (Max. 500 words)

In June 2026, bilateral economic and diplomatic engagement between India and Venezuela achieved a high-water mark, headlined by the official state visit of Acting President Delcy Rodríguez to New Delhi from June 3 to 7. The high-level delegation held extensive bilateral discussions with Prime Minister Narendra Modi, Union Minister for Petroleum and Natural Gas Hardeep Singh Puri, and executives from major state-owned oil enterprises (ONGC Videsh, Indian Oil Corporation, Oil India) alongside top private conglomerates including Reliance Industries, Tata Group, Essar, and Amul. Discussions centered on expanding Indian direct equity investments in Venezuela's Orinoco Oil Belt projects (San Cristóbal and Petrocarabobo-1), unlocking new private sector participation in power generation and grid distribution, and advancing sustainable urban transit through Tata's commercial electric vehicle technology. Additionally, bilateral talks touched on agricultural synergies, exploring processing technologies for Venezuela's expanding buffalo dairy sector in partnership with Amul.

This diplomatic push coincided with Venezuela solidifying its position as India's third-largest spot supplier of crude oil for the month, with Indian refiners importing between 280,000 and 380,000 barrels per day to cushion domestic supply chains against ongoing West Asian trade friction. While no formal state-level treaties were finalized during the visit, the operational momentum underscored a strategic shift toward long-term, non-intermediate commercial agreements between PDVSA and Indian energy buyers, positioning Venezuela as a foundational anchor in India's global resource security and energy diversification roadmap for the remainder of 2026.